

Unrestricted Operations	Actual Amount for each Quarter in 2013-2014					
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	2,708,751	1,545,993	999,892	162,866	0	2,708,751
Statutory Dedications	2,455,317	181,921	252,181	1,092,381	928,834	2,455,317
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Self Generated Revenues	18,499,575	7,957,038	3,569,136	3,835,369	218,855	15,580,398
Federal Funds	0	0	0	0	0	0
Total Revenues	23,663,643	9,684,953	4,821,209	5,090,615	1,147,689	20,744,466
Expenditures by Object:						
Personal Services	13,595,088	2,686,219	3,816,826	3,762,334	3,589,204	13,854,583
Operating Expenses	3,684,385	655,047	747,020	627,181	401,194	2,430,442
Other Charges	6,097,670	2,194,165	1,027,641	1,001,522	41,998	4,265,326
Acquisitions and Major Repairs	286,500	70,908	66,609	39,020	17,577	194,114
Total Expenditures	23,663,643	5,606,338	5,658,097	5,430,057	4,049,974	20,744,466
Expenditures by Function:						
Academic Expenditures	10,974,977	2,283,167	3,448,670	3,335,045	2,968,222	12,035,104
Non-Academic Expenditures	12,688,666	3,323,171	2,209,427	2,095,012	1,081,751	8,709,361
Total Expenditures	23,663,643	5,606,338	5,658,097	5,430,057	4,049,974	20,744,466

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	442,860	502,859	529,809	553,034	194,077
Sales and Services of Educational Activities	725,588	699,616	692,869	665,818	388,329
Auxiliaries	0	0	0	0	0
Endowment Income	507,826	498,423	498,344	490,044	497,539
Grants and Contracts	0	1,952	(118)	(9,452)	(28,644)
Indirect Cost Recovered	142,205	142,205	136,200	136,024	136,024
Gifts	28,469	24,613	28,090	23,234	27,856
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	312,639	312,639	312,639	312,639	343,700
TOTAL	2,159,587	2,182,308	2,197,833	2,171,340	1,558,881

Overview and Analysis of Campus Operations

In the aggregate, revenues collected and expenditures incurred were in line with available budget. Self-generated revenues and expenditures actual include Fall, 2013 tuition and fees and Spring 2014 tuition and fees and scholarships/waivers, respectively. Expenses for the research and public services functions fell in line with annual budget after summer research and conference/lecture expenditures were recognized in our accounting system in the last quarter. On the whole, the Law Center took a conservative approach to spending given reduced enrollment, reduction in State funding, and the year-end spending freeze. The restricted fees were associated with the collection of Student Tech and Student Bar Association fees for the fiscal year. Revenues from sales and services of educational activities were realized through the sale of books and materials.

Operating Budget Development

Campus: **LSU Paul M. Hebert Law Center** Budget Adjustments

	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	2,708,751					2,708,751	0.0%
Statutory Dedications	2,455,317					2,455,317	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Self Generated Revenues	18,499,575					18,499,575	0.0%
Federal Funds						0	
Total Revenues	23,663,643	0	0	0	0	23,663,643	0.0%
Expenditures by Object:							
Salaries	10,064,288					10,064,288	0.0%
Other Compensation	211,600					211,600	0.0%
Related Benefits	3,319,200					3,319,200	0.0%
Total Personal Services	13,595,088	0	0	0	0	13,595,088	0.0%
Travel	439,000					439,000	0.0%
Operating Services	2,996,535					2,996,535	0.0%
Supplies	248,850					248,850	0.0%
Total Operating Expenses	3,684,385	0	0	0	0	3,684,385	0.0%
Professional Services	205,600					205,600	0.0%
Other Charges	5,892,070					5,892,070	0.0%
Debt Services						0	
Interagency Transfers						0	
Total Other Charges	6,097,670	0	0	0	0	6,097,670	0.0%
General Acquisitions	286,500					286,500	0.0%
Library Acquisitions						0	
Major Repairs						0	
Total Acquisitions and Major Repairs	286,500	0	0	0	0	286,500	0.0%
Total Expenditures	23,663,643	0	0	0	0	23,663,643	0.0%
Expenditures by Function:							
Instruction	7,967,769					7,967,769	0.0%
Research	533,835					533,835	0.0%
Public Service	72,419					72,419	0.0%
Academic Support (Includes Library)	2,400,954					2,400,954	0.0%
Academic Expenditures Subtotal	10,974,977	0	0	0	0	10,974,977	0.0%
Student Services	1,247,973					1,247,973	0.0%
Institutional Support	5,556,160					5,556,160	0.0%
Scholarships/Fellowships	4,760,174					4,760,174	0.0%
Plant Operations/Maintenance	1,124,359					1,124,359	0.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	12,688,666	0	0	0	0	12,688,666	0.0%
Total Expenditures	23,663,643	0	0	0	0	23,663,643	0.0%

Operating Budget Development

Use next page for Detailed Explanation

Campus:

LSU Paul M. Hebert Law Center

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

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Report on changes to Significant Funding Issues

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Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Paul M. Hebert Law Center**

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Revenues							
General Fund	2,708,751	1,545,993	999,892	162,866		2,708,751	100.0%
Statutory Dedications	2,455,317	181,921	252,181	1,092,381	928,834	2,455,317	100.0%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Self Generated Revenues	18,499,575	7,957,038	3,569,136	3,835,369	218,855	15,580,398	84.2%
Federal Funds	0					0	
TOTAL	23,663,643	9,684,953	4,821,209	5,090,615	1,147,689	20,744,466	87.7%
Expenditures							
by Category							
Salaries	10,064,288	1,962,258	2,782,340	2,749,527	2,436,953	9,931,079	98.7%
Other Compensation	211,600	82,641	57,629	47,097	76,466	263,833	124.7%
Related Benefits	3,319,200	641,319	976,857	965,711	1,075,785	3,659,671	110.3%
Total Personal Services	13,595,088	2,686,219	3,816,826	3,762,334	3,589,204	13,854,583	101.9%
Travel	439,000	40,865	56,139	74,601	73,987	245,592	55.9%
Operating Services	2,996,535	564,415	633,861	535,275	348,606	2,082,158	69.5%
In the aggregate, revenues collected and expenditures	248,850	49,767	57,019	17,304	(21,399)	102,692	41.3%
Significant budget variances:	3,684,385	655,047	747,020	627,181	401,194	2,430,442	66.0%
Budgeted self-generated revenue was affected by a pr	205,600	74,164	23,761	23,306	51,636	172,867	84.1%
Other compensation: Actual other compensation exce	5,892,070	2,120,000	1,003,881	978,215	(9,637)	4,092,459	69.5%
Travel: Reduced number of conferences attended and	0					0	
Operating Expenses: Savings in the reduction of Law	0					0	
Supplies: Reduction in the purchase of supplies an	6,097,670	2,194,165	1,027,641	1,001,522	41,998	4,265,326	70.0%
Other charges: Includes a budgeted unallotted amount	286,500	21	0	14,088	(13,378)	730	0.3%
Library Acquisitions	0	70,887	66,609	24,932	30,955	193,384	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	286,500	70,908	66,609	39,020	17,577	194,114	67.8%
TOTAL	23,663,643	5,606,338	5,658,097	5,430,057	4,049,974	20,744,466	87.7%
by Function							
Instruction	7,967,769	1,606,008	2,749,861	2,712,741	2,047,304	9,115,914	114.4%
Research	533,835	101,717	89,208	87,196	514,423	792,543	148.5%
Public Service	72,419	34,712	555	128	26,802	62,196	85.9%
Academic Support (Includes Library)	2,400,954	540,731	609,047	534,981	379,693	2,064,451	86.0%
Academic Expenditures Subtotal	10,974,977	2,283,167	3,448,670	3,335,045	2,968,222	12,035,104	109.7%
Student Services	1,247,973	304,315	344,405	327,401	302,788	1,278,909	102.5%
Institutional Support	5,556,160	595,959	627,252	602,496	517,804	2,343,511	42.2%
Scholarships/Fellowships	4,760,174	2,107,281	971,672	961,686	16,148	4,056,787	85.2%

Overview of Unrestricted Revenues and Expenditures

Campus: LSU Paul M. Hebert Law Center

	Actual Amount for each Quarter						% Actual to Budget 2013-14
	Operating Budget 2013-14	1st Quarter 2013-14	2nd Quarter 2013-14	3rd Quarter 2013-14	4th Quarter 2013-14	Cumulative Total 2013-14	
Plant Operations/Maintenance	1,124,359	315,618	266,097	203,429	245,011	1,030,155	91.6%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	12,688,666	3,323,171	2,209,427	2,095,012	1,081,751	8,709,361	68.6%
TOTAL	23,663,643	5,606,338	5,658,097	5,430,057	4,049,974	20,744,466	87.7%

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

In the aggregate, revenues collected and expenditures incurred were generally in line with available budget. Self-generated revenues and expenditures actual include Fall, 2013 and Spring, 2014 tuition and fees and scholarships/waivers, respectively. Expenses for the research and public services functions fell in line with annual budget after summer research and conference/lecture expenditures were recognized in our accounting system in the last quarter.

Significant budget variances:

Budgeted self-generated revenue was affected by a projected tuition increase of 10% three years ago, when only a 6% increase was implemented. It was also affected by assumed enrollment numbers that were higher than actual. These impacts have been carried forward. As a result, the budgeted self-generated revenue does not match the actual, and there is an unallotted amount of over \$1 million.

Other compensation: Actual other compensation exceeded budgeted because of greater reliance on student workers in the Law Library and Information Technology departments.

Travel: Reduced number of conferences attended and Moot Court competition travel expenses.

Operating Expenses: Savings in the reduction of Law Library subscriptions and databases. Additional spending reductions due to the spending freeze.

Supplies: Reduction in the purchase of supplies and software purchases due to the spending freeze.

Other charges: Includes a budgeted unallotted amount of over \$1 million due to reduced enrollment and budgeted higher tuition increase and lower than expected scholarships.

Overview of Restricted Funds

Campus: LSU Paul M. Hebert Law Center

	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
State Appropriations						0	
Restricted Fees	124,333	88,213	37,958	44,858	5	171,033	137.6%
Sales and Services of Educational Activities	124,746	24,671	36,367	43,518	8,230	112,786	90.4%
Auxiliaries (List)							
1						0	
Endowment Income	143,341	6,078	17,377	29,980	44,108	97,542	68.0%
Grants and Contracts							
Federal						0	
State and Local	0	0				0	
Private	16,298	8,202	0	0	0	8,202	50.3%
Indirect Cost Recovered	0	0		0	0	0	
Gifts	568,389	242,123	125,510	300,369	559,989	1,227,991	216.0%
Federal Funds						0	
Hospitals							
All Other Sources	55,290	0			31,061	31,061	56.2%
TOTAL	1,032,398	369,287	217,211	418,726	643,392	1,648,615	159.7%

Report on Restricted Budget

The restricted fees were associated with the collection of Student Tech and Student Bar Association fees for fiscal year.
 Revenues from sales and services of educational activities were realized through the sale of books and materials.
 Significant budget variances:
 Restricted fees: Increase from newly implemented Building Use Fee.
 Gifts: Greater than expected gifts received throughout the year.

Overview of Restricted Funds

Campus: LSU Paul M. Hebert Law Center

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Overview of Restricted Operations

Campus: LSU Paul M. Hebert Law Center

Show Expenditures As Positive	Acct/Fund Balance 2013-14	Actual Amount for each Quarter											
		1st Quarter Expenses, Transfers, & ICR			2nd Quarter Expenses, Transfers, & ICR			3rd Quarter Expenses, Transfers, & ICR			4th Quarter Expenses, Transfers, & ICR		
		Revenues 2013-14	Fund Balance 2013-14	ICR 2013-14	Revenues 2013-14	Fund Balance 2013-14	ICR 2013-14	Revenues 2013-14	Fund Balance 2013-14	ICR 2013-14	Revenues 2013-14	Fund Balance 2013-14	ICR 2013-14
Revenues													
Restricted State Appropriations		0		0	0		0		0		0		0
Restricted Fees	442,860	88,213	28,214	502,859	37,958	11,007	529,809	44,858	21,634	553,034	5	358,961	194,077
Sales & Svcs of Educ. Activ's	725,588	24,671	50,644	699,616	36,367	43,114	692,869	43,518	70,569	665,818	8,230	285,719	388,329
Auxiliaries (List)													
Endowment Income	507,826	6,078	15,480	498,423	17,377	17,456	498,344	29,980	38,280	490,044	44,108	36,613	497,539
Grants and Contracts													
Federal	0	0	0	0	0	0	0	0		0	0	0	0
State and Local	0	0	0	0	0	0	0	0		0	0	0	0
Private	0	8,202	6,250	1,952	0	2,070	(118)	0	9,334	(9,452)	0	19,192	(28,644)
Indirect Cost Recovered	142,205	0		142,205	0	6,005	136,200	0	177	136,024	0	0	136,024
Gifts	28,469	242,123	245,978	24,613	125,510	122,034	28,090	300,369	305,226	23,234	559,989	555,367	27,856
Federal Funds		0	0	0	0		0	0		0	0		0
Hospitals													
All Other Sources	312,639	0		312,639	0		312,639	0	0	312,639	31,061	0	343,700
TOTAL	2,159,587	369,287	346,566	2,182,308	217,211	201,686	2,197,833	418,726	445,219	2,171,340	643,392	1,255,851	1,558,881

Report on Restricted Operations

The restricted fees were associated with the collection of Student Tech and Student Bar Association fees for the fiscal year. Revenues from sales and services of educational activities were realized through the sale of books and materials.